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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	DW 17-xxx																Schedule 1
2	PENNICHUCK WATER WORKS, INC.																
3	SUMMARY SCHEDULE OF WICA INVESTMENTS																
4	FOR COMPLETED CONSTRUCTION YEARS 2013 - 2016																
5	and PROJECTED CONSTRUCTION YEARS 2017 - 2019																
6																	
7																	
8		(1)		(2)		(3)		(4)		(5)		(6)		(7)		(8)	
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62		2016 ⁴						Actual Investment									Depreciation Expense
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1	DW 17-xxx										Schedule 2a
2	PENNICHUCK WATER WORKS, INC.										
3	PROJECTED CALCULATION OF 2017 WICA SURCHARGE										
4	FOR COMPLETED CONSTRUCTION YEARS 2013 - 2016										
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1	DW 17-xxx												Schedule 2b
2	PENNICHUCK WATER WORKS, INC.												
3	PROJECTED CALCULATION OF 2018 WICA SURCHARGE												
4	FOR COMPLETED CONSTRUCTION YEARS 2013 - 2016												
5	and PROJECTED CONSTRUCTION YEAR 2017												
6													
7													
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9													
10													
11	Plant in Service:												
12	Gross Plant Investment (Att A; Sch 1; Col (2))	\$	1,960,879	\$	2,871,915	\$	3,297,289	\$	4,440,628	\$	4,708,786	\$	17,279,497
13	Less: Cost of Removal (Att A; Sch 1; Col (3))		(194,024)		(285,975)		(329,729)		(444,063)		(470,879)		(1,724,670)
14	Less: Plant Retirements (Att A; Sch 1; Col (5))		(25,813)		(754)		(53,259)		-		-		(79,826)
15	Net Plant Investment		<u>1,741,042</u>		<u>2,585,186</u>		<u>2,914,301</u>		<u>3,996,565</u>		<u>4,237,907</u>		<u>15,475,001</u>
16													
17	Accumulated Depreciation:												
18	Depreciation Expense ¹ (Att A; Sch 1; Col (8)):												
19	2013 Net Plant Investment		14,872		29,744		29,744		29,744		29,744		133,848
20	2014 Net Plant Investment		-		21,057		42,114		42,114		42,114		147,398
21	2015 Net Plant Investment		-		-		23,745		47,491		47,491		118,726
22	2016 Net Plant Investment		-		-		-		32,627		65,254		97,881
23	2017 Net Plant Investment		-		-		-		-		34,193		34,193
24	Total Depreciation Expense		<u>14,872</u>		<u>50,801</u>		<u>95,603</u>		<u>151,975</u>		<u>218,796</u>		<u>532,047</u>
25	Less: Cost of Removal (Att A; Sch 1; Col (3))		(194,024)		(285,975)		(329,729)		(444,063)		(470,879)		(1,724,670)
26	Less: Plant Retirements (Att A; Sch 1; Col (5))		(25,813)		(754)		(53,259)		-		-		(79,826)
27	Net Accumulated Depreciation		<u>(204,965)</u>		<u>(235,928)</u>		<u>(287,385)</u>		<u>(292,087)</u>		<u>(252,083)</u>		<u>(1,272,449)</u>
28													
29	Net Plant in Service		<u>\$ 1,946,007</u>		<u>\$ 2,821,114</u>		<u>\$ 3,201,686</u>		<u>\$ 4,288,653</u>		<u>\$ 4,489,990</u>		<u>\$ 16,747,450</u>
30	Pre-tax Rate of Return ²										x		6.17%
31	Return on Investment												<u>\$ 1,033,032</u>
32													
33	Property Tax Expense ³	@		\$29.13	per	\$1,000							487,853
34													
35	Annual Depreciation Expense (Att A; Sch 1; Col (8)):												
36	2013 Net Plant Investment												29,744
37	2014 Net Plant Investment												42,114
38	2015 Net Plant Investment												47,491
39	2016 Net Plant Investment												65,254
40	2017 Net Plant Investment												68,387
41	Total Annual Depreciation Expense												<u>252,989</u>
42													
43	2018 Cumulative Revenue Requirement												\$ 1,773,874
44	Less: 2017 Cumulative Revenue Requirement ⁴												<u>(1,297,738)</u>
45	2018 Revenue Requirement												<u>\$ 476,136</u>
46													
47	Water Revenues per DW 13-130 ⁵												<u>\$ 27,689,214</u>
48													
49													
50	2018 Revenue Surcharge %												<u>1.72%</u>
51	2018 Cumulative Revenue Surcharge %												<u>6.41%</u>
52													
53													
54	Customer Impact:												
55	5/8 Inch Meter Monthly Charge												\$ 20.34
56	Volumetric Charge												\$ 3.30
57	Average Single Family Residential Usage (CCF)												8.58
58	Average Monthly Usage Charge												\$ 28.31
59	Total Average Monthly Charge												<u>\$ 48.65</u>
60													
61	Average Monthly \$ Impact per Customer of 2018 Surcharge												<u>\$ 0.84</u>
62	Average Monthly \$ Impact per Customer of 2018 Cumulative Surcharge												<u>\$ 3.12</u>
63													
64	Notes:												
65	¹ The half-year convention for depreciation expense is employed whereby one-half of the annual depreciation												
66	expense is recorded in the first and last year of an asset's service life.												
67	² Calculation of Pre-Tax Rate of Return (Based on PWW's Rate Filing in DW 13-130)												
68													
69	Debt			Weighted Cost		Tax Multiplier		Pre Tax Cost					
70	Equity			5.59%		1.000		5.59%					
71				0.35%		1.656		0.58%					
72				5.94%				6.17%					
73	³ City of Nashua 2016 Mill Rate of \$22.53 and State Utility Property Tax Rate of \$6.60.												
74	⁴ Attachment A; Schedule 2a												
75	⁵ Base rate revenue requirement approved in DW 13-130 by Commission Order No. 25,693 (7/15/14).												

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	DW 17-xxx														Schedule 2c
2	PENNICHUCK WATER WORKS, INC.														
3	PROJECTED CALCULATION OF 2019 WICA SURCHARGE														
4	FOR COMPLETED CONSTRUCTION YEARS 2013 - 2016														
5	and PROJECTED CONSTRUCTION YEARS 2017 - 2018														
6															
7															
8															
9															
10															
11	Plant Investment:														
12	Gross Plant Investment (Att A; Sch 1; Col (2))	\$	1,960,879	\$	2,871,915	\$	3,297,289	\$	4,440,628	\$	4,708,786	\$	5,273,157	\$	22,552,654
13	Less: Cost of Removal (Att A; Sch 1; Col (3))		(194,024)		(285,975)		(329,729)		(444,063)		(470,879)		(527,316)		(2,251,985)
14	Less: Plant Retirements (Att A; Sch 1; Col (5))		(25,813)		(754)		(53,259)		-		-		-		(79,826)
15	Net Plant Investment		1,741,042		2,585,186		2,914,301		3,996,565		4,237,907		4,745,841		20,220,842
16															
17	Accumulated Depreciation:														
18	Depreciation Expense ¹ (Att A; Sch 1; Col (8)):														
19	2013 Net Plant Investment		14,872		29,744		29,744		29,744		29,744		29,744		163,593
20	2014 Net Plant Investment		-		21,057		42,114		42,114		42,114		42,114		189,512
21	2015 Net Plant Investment		-		-		23,745		47,491		47,491		47,491		166,217
22	2016 Net Plant Investment		-		-		-		32,627		65,254		65,254		163,136
23	2017 Net Plant Investment		-		-		-		-		34,193		68,387		102,580
24	2018 Net Plant Investment		-		-		-		-		-		38,369		38,369
25	Total Depreciation Expense		14,872		50,801		95,603		151,976		218,796		291,358		823,406
26	Less: Cost of Removal (Att A; Sch 1; Col (3))		(194,024)		(285,975)		(329,729)		(444,063)		(470,879)		(527,316)		(2,251,985)
27	Less: Plant Retirements (Att A; Sch 1; Col (5))		(25,813)		(754)		(53,259)		-		-		-		(79,826)
28	Net Accumulated Depreciation		(204,965)		(235,928)		(287,385)		(292,087)		(252,083)		(235,958)		(1,508,406)
29															
30	Net Plant in Service	\$	1,946,007	\$	2,821,114	\$	3,201,686	\$	4,288,652	\$	4,489,990	\$	4,981,799	\$	21,729,248
31	Pre-tax Rate of Return ²													x	6.17%
32	Return on Investment														\$ 1,340,323
33															
34	Property Tax Expense ³	@	\$29.13	per	\$1,000										632,973
35															
36	Annual Depreciation Expense (Att A; Sch 1; Col (8)):														
37	2013 Net Plant Investment														29,744
38	2014 Net Plant Investment														42,114
39	2015 Net Plant Investment														47,491
40	2016 Net Plant Investment														65,254
41	2017 Net Plant Investment														68,387
42	2018 Net Plant Investment														76,738
43	Total Annual Depreciation Expense														329,727
44															
45	2019 Cumulative Revenue Requirement														\$ 2,303,024
46	Less: 2018 Cumulative Revenue Requirement ⁴														(1,773,874)
47	2019 Revenue Requirement														\$ 529,150
48															
49	Water Revenues per DW 13-130 ⁵														\$ 27,689,214
50															
51															
52	2019 Revenue Surcharge %														1.91%
53	2019 Cumulative Revenue Surcharge %														8.32%
54															
55															
56	Customer Impact:														
57	5/8 Inch Meter Monthly Charge														\$ 20.34
58	Volumetric Charge														\$ 3.30
59	Average Single Family Residential Usage (CCF)														8.58
60	Average Monthly Usage Charge														\$ 28.31
61	Total Average Monthly Charge														\$ 48.65
62															
63	Average Monthly \$ Impact per Customer of 2019 Surcharge														\$ 0.93
64	Average Monthly \$ Impact per Customer of 2019 Cumulative Surcharge														\$ 4.05
65															
66	Notes:														
67	¹ The half-year convention for depreciation expense is employed whereby one-half of the annual depreciation														
68	expense is recorded in the first and last year of an asset's service life.														
69	² Calculation of Pre-Tax Rate of Return (Based on PWW's Rate Filing in DW 13-130)														
70															
71	Debt		Weighted Cost		Tax Multiplier		Pre Tax Cost								
72	Equity		5.59%		1.000		5.59%								
73			0.35%		1.656		0.58%								
74			5.94%				6.17%								
75	³ City of Nashua 2016 Mill Rate of \$22.53 and State Utility Property Tax Rate of \$6.60.														
76	⁴ Attachment A; Schedule 2b														
77	⁵ Base rate revenue requirement approved in DW 13-130 by Commission Order No. 25,693 (7/15/14).														

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	DW 17-xxx																Schedule 2d
2	PENNICHUCK WATER WORKS, INC.																
3	PROJECTED CALCULATION OF 2019 WICA SURCHARGE																
4	FOR COMPLETED CONSTRUCTION YEARS 2013 - 2016																
5	and PROJECTED CONSTRUCTION YEARS 2017 - 2019																
6																	
7																	
8																	
9																	
10																	
11	Plant Investment:																
12	Gross Plant Investment (Att A; Sch 1; Col (2))	\$	1,960,879	\$	2,871,915	\$	3,297,289	\$	4,440,628	\$	4,708,786	\$	5,273,157	\$	5,349,510	\$	27,902,164
13	Less: Cost of Removal (Att A; Sch 1; Col (3))		(194,024)		(285,975)		(329,729)		(444,063)		(470,879)		(527,316)		(534,951)		(2,786,936)
14	Less: Plant Retirements (Att A; Sch 1; Col (5))		(25,813)		(754)		(53,259)		-		-		-		-		(79,826)
15	Net Plant Investment		1,741,042		2,585,186		2,914,301		3,996,565		4,237,907		4,745,841		4,814,559		25,035,402
16																	
17	Accumulated Depreciation:																
18	Depreciation Expense ¹ (Att A; Sch 1; Col (8)):																
19	2013 Net Plant Investment		14,872		29,744		29,744		29,744		29,744		29,744		29,744		193,337
20	2014 Net Plant Investment		-		21,057		42,114		42,114		42,114		42,114		42,114		231,625
21	2015 Net Plant Investment		-		-		23,745		47,491		47,491		47,491		47,491		213,707
22	2016 Net Plant Investment		-		-		-		32,627		65,254		65,254		65,254		228,390
23	2017 Net Plant Investment		-		-		-		-		34,193		68,387		68,387		170,966
24	2018 Net Plant Investment		-		-		-		-		-		38,369		76,738		115,107
25	2019 Net Plant Investment		-		-		-		-		-		-		38,919		38,919
26	Total Depreciation Expense		14,872		50,801		95,603		151,976		218,796		291,358		368,646		1,192,052
27	Less: Cost of Removal (Att A; Sch 1; Col (3))		(194,024)		(285,975)		(329,729)		(444,063)		(470,879)		(527,316)		(534,951)		(2,786,936)
28	Less: Plant Retirements (Att A; Sch 1; Col (5))		(25,813)		(754)		(53,259)		-		-		-		-		(79,826)
29	Net Accumulated Depreciation		(204,965)		(235,928)		(287,385)		(292,087)		(252,083)		(235,958)		(166,305)		(1,674,711)
30																	
31	Net Plant in Service		\$ 1,946,007		\$ 2,821,114		\$ 3,201,686		\$ 4,288,652		\$ 4,489,990		\$ 4,981,799		\$ 4,980,864		\$ 26,710,113
32	Pre-tax Rate of Return ²																6.17%
33	Return on Investment																\$ 1,647,558
34																	
35	Property Tax Expense ³																778,066
36																	
37	Annual Depreciation Expense (Att A; Sch 1; Col (8)):																
38	2013 Net Plant Investment																29,744
39	2014 Net Plant Investment																42,114
40	2015 Net Plant Investment																47,491
41	2016 Net Plant Investment																65,254
42	2017 Net Plant Investment																68,387
43	2018 Net Plant Investment																76,738
44	2019 Net Plant Investment																77,838
45	Total Annual Depreciation Expense																407,565
46																	
47	2020 Cumulative Revenue Requirement																\$ 2,833,188
48	Less: 2019 Cumulative Revenue Requirement ⁴																(2,303,024)
49	2020 Revenue Requirement																\$ 530,164
50																	
51	Water Revenues per DW 13-130 ⁵																\$ 27,689,214
52																	
53																	
54	2020 Revenue Surcharge %																1.91%
55	2020 Cumulative Revenue Surcharge %																10.23%
56																	
57																	
58	Customer Impact:																
59	5/8 Inch Meter Monthly Charge																\$ 20.34
60	Volumetric Charge																\$ 3.30
61	Average Single Family Residential Usage (CCF)																8.58
62	Average Monthly Usage Charge																\$ 28.31
63	Total Average Monthly Charge																\$ 48.65
64																	
65	Average Monthly \$ Impact per Customer of 2018 Surcharge																\$ 0.93
66	Average Monthly \$ Impact per Customer of 2018 Cumulative Surcharge																\$ 4.98
67																	
68	Notes:																
69	¹ The half-year convention for depreciation expense is employed whereby one-half of the annual depreciation																
70	expense is recorded in the first and last year of an asset's service life.																
71	² Calculation of Pre-Tax Rate of Return (Based on PWW's Rate Filing in DW 13-130)																
72																	
73																	
74																	
75																	
76	³ City of Nashua 2016 Mill Rate of \$22.53 and State Utility Property Tax Rate of \$6.60.																
77	⁴ Attachment A; Schedule 2c																
78	⁵ Base rate revenue requirement approved in DW 13-130 by Commission Order No. 25,693 (7/15/14).																
79																	

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	DW 17-xxx														Schedule 3
2	PENNICHUCK WATER WORKS, INC.														
3	SUMMARY OF WICA SURCHARGE CALCULATIONS														
4	FOR APPROVED 2014 and 2015 WICA SURCHARGES, PROPOSED 2016 WICA SURCHARGE														
5	and PROJECTED 2017 - 2019 WICA SURCHARGES														
6															
7															
8															
9															
10															
11															
12	SUMMARY OF CALCULATIONS (Att A; Sch's 2):														
13															
14	Annual Revenue Requirement	\$	181,151	\$	319,047	\$	338,517	\$	459,022	\$	476,136	\$	529,150	\$	530,164
15	Cumulative Revenue Requirement	\$	181,151	\$	500,198	\$	838,716	\$	1,297,738	\$	1,773,874	\$	2,303,024	\$	2,833,188
16															
17															
18	Annual Revenue Surcharge %		0.67%		1.15%		1.22%		1.66%		1.72%		1.91%		1.91%
19	Cumulative Revenue Surcharge %		0.67%		1.81%		3.03%		4.69%		6.41%		8.32%		10.23%
20															
21															
22	Annual Average Monthly \$ Impact per Customer	\$	0.31	\$	0.53	\$	0.57	\$	0.81	\$	0.84	\$	0.93	\$	0.93
23	Cumulative Average Monthly \$ Impact per Customer	\$	0.31	\$	0.84	\$	1.40	\$	2.28	\$	3.12	\$	4.05	\$	4.98
24															
25															
26															
27	PER MOST RECENT APPROVED RATE FILING DW16-220														
28															
29	Annual Revenue Requirement	\$	181,151	\$	319,047	\$	338,517	\$	511,847	\$	535,778	\$	642,901		
30	Cumulative Revenue Requirement	\$	181,151	\$	500,198	\$	838,716	\$	1,350,563	\$	1,886,341	\$	2,529,242		
31															
32															
33	Annual Revenue Surcharge %		0.67%		1.15%		1.22%		1.85%		1.93%		2.32%		
34	Cumulative Revenue Surcharge %		0.67%		1.81%		3.03%		4.88%		6.81%		9.13%		
35															
36															
37	Annual Average Monthly \$ Impact per Customer	\$	0.31	\$	0.53	\$	0.57	\$	0.86	\$	0.90	\$	1.08		
38	Cumulative Average Monthly \$ Impact per Customer	\$	0.31	\$	0.84	\$	1.40	\$	2.26	\$	3.16	\$	4.23		
39															
40															

Pennichuck Water Works, Inc.
Proposed 2017 WICA Water Main Projects
1/10/17

6	PIPE SEGMENT OR PROJECT NAME	CITY/TOWN	MATERIAL	LENGTH (FEET)	EXISTING PIPE DIAMETER (INCHES)	PROPOSED NEW PIPE DIAMETER (INCHES)	ESTIMATED COST	PIPE INSTALLATION DATE	PIPE AGE USEFUL LIFE	FULLY DEPREC	BREAK HISTORY	KEY CUSTOMERS	WATER QUALITY	FIRE PROTECTION FLOWY'	Work coordination with Gas, Sewer or Storm Drain Replacement**	Subtotal prior to Geographical Area Points	Geographic Points	TOTAL	Funding Source	Included in previous WICA filings	
7	Dodge Road	AMHERST	Asbestos Cement	675	6	8*	30,000	1950s	70	No	2				P & S	11	3	14	BFA Bond	No	
8	Mack Hill Road	AMHERST	Asbestos Cement	1525	8	12	\$ 320,000	1950	70	No	1				P & S	10	3	13	BFA Bond	No	
9	Lincoln Ave (Main to Filfield)	NASHUA	unlined cast iron	820	6	8	\$ 198,000	1889	70	Yes	2			2			4	3	7	BFA Bond	DW15-04/2016, DW16-220/2017
10	Nutt St (Faxon to Lincoln)	NASHUA	unlined cast iron	512	4	8	\$ 100,000	1890	40	Yes	1			1			2	3	5	BFA Bond	DW15-04/2016, DW16-220/2017
11	Buchanan St (Main to Nutt)	NASHUA	unlined cast iron	568	6	8	\$ 142,000	1912, 1916, 1934	70	Yes	2			1			1	2	3	BFA Bond	DW15-04/2016, DW16-220/2017
12	Fowell Ave (Main to end)	NASHUA	unlined cast iron	895	4, 6	8	\$ 287,000	1926, 1925, 1924	70	Yes	1			2			3	2	5	BFA Bond	DW15-04/2016
13	Zellwood St (Pratt to Fowell)	NASHUA	unlined cast iron	370	6	4	\$ 92,000	1933	70	Yes	1			2			3	2	5	BFA Bond	DW13-35/2016, DW15-04/2016
14	Pratt St (Main to Lanesdale)	NASHUA	unlined cast iron	715	6	12	\$ 210,000	1908, 1933, 1945	70	Yes	2			2			2	2	4	BFA Bond	DW12-35/2015, DW13-35/2015, DW15-04/2016
15	Gilman St (Ritter Street to Woodvard Ave.)	NASHUA	unlined cast iron	1470	6, 8	8	\$ 453,000	1911, 1922, 1924	70	Yes	1			1	P & G	10		10	BFA Bond	DW16-220/2016	
16	Temple St (Armory to Commercial)	NASHUA	unlined cast iron	300	8	8	\$ 93,000	1888	70	Yes	1	1		1	S & G	11		11	BFA Bond	DW12-35/2015, DW13-35/2016, DW15-04/2015, DW16-220/2016	
17	Berkshire St (Amherst to High Pine)	NASHUA	unlined cast iron	575	6	6	\$ 167,000	1913-1915	70	Yes	2			1	P	8	3	11	SFP	DW16-220/2016	
18	Temple St (Local to end)	NASHUA	unlined cast iron	280	4, 2	4	\$ 83,000	1914, 1946	40	Yes	1			1	P	7	3	10	SFP	DW16-220/2016	
19	Bruce St (Amherst to Prescott)	NASHUA	unlined cast iron	260	6	6	\$ 83,000	1909-1926	70	Yes	P			1	P	8	3	11	SFP	DW16-220/2016	
20	Amherst St (Completion of project started in 2016)	NASHUA	unlined cast iron	1150**	6	12	\$ 370,000	1892-1912	70	Yes	2				P	6	3	9	SFP	DW16-220/2016	
21	Factory St (Main to Walnut)	NASHUA	unlined cast iron	950	12	16	\$ 300,000	1888	70	Yes	1	1		2			4		4	BFA Bond	No
22	Factory St	NASHUA	unlined cast iron	650	8	Abandon	\$	1888	70	Yes	2	1		2			5		5	BFA Bond	No
23	Kinsley St (Intersection work)	NASHUA	unlined cast iron	225	8	8	\$ 235,000	1888	70	Yes	1		1	1	P	3		3	BFA Bond	No	
24				Total LF =	16,790		Total = \$	1,153,100													
25							Carry over from Paving from 2015/2016 projects	\$	1,081,750												
26			Valve Replacements*	6	@	\$	3,589	=	\$	21,534											
27			Service Replacements*	37	@	\$	2,476	=	\$	91,612											
28			Hydrant Replacements*	10	@	\$	4,548	=	\$	45,480											
29							Planning Contingency*	\$	315,310												
30							Total Estimated WICA \$5 in 2017 =	\$	4,708,766												

32 1. Material Integrity - Rating of 1 point for each break in the last 20 years.
33 2. ISO Fire Ratings - A rating of 1 for each 500 gpm that the flow in the watermain is less than the ISO required rating.
34 3. Number of Service, Valve and hydrant replacements is the average of the past 5 years. The average cost for each replacement types is the average cost for 2016
35 4. PWW must complete replacement of its mains when the City replaces its sewer mains.
36 5. The City operates on a fiscal year basis between July 1 and June 30 of the following calendar year. A contingency of 10% is carried to account for this.
37 6. Work Coordination Legend - P - Project in street affected by City Paving Program, G - Project in street where Gas Company master plan calls for gas main replacement, S - Project in street where sewer and/or storm drain replacement is occurring.
38 7. Projects that are highlighted in same color are located in the same geographical area. If there is no highlighting the projects are not located in proximity to any other planned WICA projects
39 8. S&G** - Water replacement related to sewer and gas replacement with 1/3 cost sharing of pavement, must move water due to conflict with sewer - 10 points
40 9. The City of Nashua has not billed PWW for its share of paving on water main projects completed in 2015 and 2011. PWW expects the City to bill PWW for it's share of the paving on these completed joint projects in the first quarter of 2017. A list of the streets and the anticipated pavement cost share is attached.
41 S&P - Water replacement related to sewer replacement with 1/2 cost sharing of pavement, must move water due to conflict with sewer - 9 points
42 G&P - Water replacement related to gas replacement and City Street paving with 1/3 cost sharing of pavement. Water does not have to be moved, no conflict with gas - 8 points
43 P - City paving street over water main. Reduced risk of damage of new pavement by break of old water main if not replaced with paving project - 6 points
44

Pennichuck Water Works, Inc.
Proposed 2018 WICA Water Main Projects
1/10/17

51	PIPE SEGMENT OR PROJECT NAME	CITY/TOWN	MATERIAL	LENGTH (FEET)	PIPE DIAMETER (INCHES)	PROPOSED NEW PIPE DIAMETER (INCHES)	ESTIMATED COST	AGE OF PPE	PIPE AGE USEFUL LIFE	FULLY DEPRIC	BREAK HISTORY	KEY CUSTOMERS	WATER QUALITY	FIRE PROTECTION FLOWS ²	Work coordination with Gas, Sewer or Storm Drain Replacement ^{4,5,6}	Subtotal prior to Geographical Area Points	Geographic Points	TOTAL	Funding Source	Included in previous WICA filings
52	Temple St (South to Amory)	NASHUA	unlined cast iron	956	8	12	\$ 390,507	1888	70	Yes				2	P	8		8		DW12-359/2015, DW13-358/2016, DW15-043/2016, DW16-220/2016
53	Miami St (Intervale to Tampa)	NASHUA	Galv.	427	2	8	\$ 147,152	1927	40	Yes	1		1	4		6		6		DW12-359/2014, DW16-220/2016
54	Lake St (Pine Street Eastern)	NASHUA	unlined cast iron	154	6	12	\$ 112,577	1888	70	Yes	2			4		6	3	9		DW15-043/2015, DW16-220/2017
55	Lake St (Pine Street to Amory Street)	NASHUA	unlined cast iron	2890	6	12	\$ 601,287	1888	70	Yes		1		3		4	1	7		DW16-220/2016
56	Brook St (Ash to Fulton)	NASHUA	unlined cast iron	1141	6	8	\$ 396,814	1887-1924	70	Yes		1		3		4	2	6		DW12-359/2014, DW13-358/2015, DW15-043/2015, DW16-220/2017
57	Hamilton St (Lake to Brook)	NASHUA	unlined cast iron	411	6	6	\$ 129,411	1909-1941	70	Yes		1		1		2	3	5		DW12-359/2014, DW13-358/2015, DW15-043/2015, DW16-220/2017
58	Burnitt St (Lake to Brook)	NASHUA	unlined cast iron	424	6	6	\$ 154,446	1887-1921	70	Yes		1		3		4	3	7		DW12-359/2014, DW13-358/2015, DW15-043/2015, DW16-220/2017
59	Burnitt St Brook Street southerly	NASHUA	unlined cast iron	182	4	4	\$ 42,437	1941	40	Yes						2		2		DW12-359/2014, DW13-358/2015, DW15-043/2015, DW16-220/2017
60	Ash St (Lake to Lowell)	NASHUA	unlined cast iron	517	6	6	\$ 165,495	1892	70	Yes				1		1	3	4		DW15-043/2015, DW16-220/2017
61	Verona St (Sarasota to Manatee)	NASHUA	unlined cast iron	678	6	8	\$ 335,086	1913-1915	70	Yes		1		2		3	2	5	To Be Determined	DW12-359/2014, DW13-358/2015, DW15-043/2016, DW16-220/2017
62	Sarasota Ave (Pine to Verona)	NASHUA	unlined cast iron	250	6	8	\$ 100,000	1926-1949	70	Yes/No		1		2		3	2	5	Combination of future	DW12-359/2014, DW13-358/2015, DW15-043/2016, DW16-220/2017
63	Russell St (Main to F Field)	NASHUA	unlined cast iron	948	6	8	\$ 232,036	1906-1913	70	Yes				1		1	2	3	Bond and future str	DW15-043/2016, DW16-220/2017
64	Circle Ave (Nutt to end)	NASHUA	Cement Line	164	2	4	\$ 26,972	1930	40	Yes						1	2	2		DW15-043/2016, DW16-220/2017
65	Taylor St (Main to Lynn)	NASHUA	unlined cast iron	1629	6 & 8	12	\$ 404,213	1892-1940	70	Yes		3		2		5	3	8		DW15-043/2016, DW16-220/2017
66	Forsas Ave (Main to end)	NASHUA	unlined cast iron	282	6	8	\$ 125,000	1928	70	Yes				2		4	2	6		DW12-359/2015, DW13-358/2015, DW15-043/2016, DW16-220/2017
67	Stevens St (Main to Lawardale)	NASHUA	unlined cast iron	800	6 & 4	8	\$ 280,591	1927-1930	70	Yes		1		2		3	2	5		DW15-043/2016, DW16-220/2017
68	Stevens St (Lawardale to end)	NASHUA	unlined cast iron	150	6	4	\$ 64,538	1924	70	Yes						2	2	2		DW15-043/2016, DW16-220/2017
69	Field St (Main to Fernwood)	NASHUA	unlined cast iron	306	6	8	\$ 131,000	1922	70	Yes				2		2	2	4		DW12-359/2015, DW13-358/2015, DW15-043/2016
70	Fernwood St (Field to Reverse)	NASHUA	unlined cast iron	307	6	8	\$ 111,600	1924-1945	70	Yes				2		2	2	4		DW15-043/2016
71	Reverse St (Main to Lawardale)	NASHUA	unlined cast iron	792	6	8	\$ 249,799	1919-1923	70	Yes	1	1		2		4	2	6		DW12-359/2015, DW13-358/2016, DW15-043/2016
72	Burnitt St (East Dunstable to Rice)	NASHUA	unlined cast iron	580	6	12	\$ 217,400	1925	70	Yes				1		1	2	3		DW15-043/2016
73				Total LF -	13,898		Total - \$	4,422,301												
74							Paving from 2017 projects - \$	250,000												
75				Valve Replacements ¹ -	6	@	\$	3,589	=	\$	21,534									
76				Service Replacements ⁴ -	37	@	\$	2,476	=	\$	91,612									
77				Hydrant Replacements ² -	10	@	\$	4,548	=	\$	45,480									
78							Planning Contingency ⁵ - \$	442,288												
79							Total Estimated WICA \$\$ in 2018 - \$	5,273,157												

81
82 1. Material Integrity - Rating of 1 point for each break in the last 20 years.
83 2. HD Fire Ratings - A rating of 3 for each 500 gpm that the flow in the watermain is less than the SD required rating.
84 3. Number of Service, Valve and Hydrant Replacements is the average of the past 5 years. The average cost for each replacement types is the average cost for 2015
85 4. PWW must complete replacement of its mains when the City replaces its sewer mains.
86 5. The City operates on a Fiscal year basis between July 1 and June 30 of the following Calendar year. A contingency of 10% is carried to account for this.
87 6. Work Coordination Legend - P - Project in street affected by City Paving Program, G - Project in street where Gas Company master plan calls for gas main replacement, S - Project in street where sewer and/or storm drain replacement is occurring.
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89 8. S&G&P - Water replacement related to sewer and gas replacement with 1/3 cost sharing of pavement, must move water due to conflict with sewer - 10 points
90 S&P - Water replacement related to sewer replacement with 1/2 cost sharing of pavement, must move water due to conflict with sewer - 9 points
91 G&P - Water replacement related to gas replacement and City Street paving with 1/3 cost sharing of pavement. Water does not have to be moved, no conflict with gas - 8 points
92 P - City paving street over water main. 1/2 cost sharing of pavement. Reduced risk of damage of new pavement by break of old water main if not replaced with paving project - 6 points
93 G - Water replacement related to gas replacement with 1/2 cost sharing of pavement. Water does not have to be moved, no conflict with gas - 5 points

Pennichuck Water Works, Inc.
Proposed 2019 WICA Water Main Projects
1/10/17

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
	PIPE SEGMENT OR PROJECT NAME	CITY/TOWNSHIP	MATERIAL	LENGTH (FEET)	PIPE DIAMETER (INCHES)	PROPOSED NEW PIPE DIAMETER (INCHES)	ESTIMATED COST	AGE OF PIPE	PIPE AGE USEFUL LIFE	FULLY DEPREC	BREAK HISTORY	KEY CUSTOMERS	WATER QUALITY	FIRE PROTECTION FLOWS ¹	Work coordination with Gas, Sewer or Storm Drain Replacement ¹⁴	Subtotal prior to Geographical Area Points	Geographic Points	TOTAL	Funding Source	Included in previous WICA filings	
100	Coburn Woods Units 182-187	NASHUA	Polybutylene	140	2	4	\$ 52,971	1973	40	Yes											
101	Coburn Woods Units 188-193	NASHUA	Polybutylene	140	2	4	\$ 52,971	1973	40	Yes											
102	Coburn Woods Units 197-202	NASHUA	Polybutylene	150	2	4	\$ 54,558	1973	40	Yes											
104	Coburn Woods Units 205-211	NASHUA	Polybutylene	120	2	4	\$ 51,717	1973	40	Yes											
105	Coburn Woods Units 213-220	NASHUA	Polybutylene	150	2	4	\$ 60,538	1973	40	Yes											
106	Coburn Woods Units 173-181	NASHUA	Polybutylene	200	2	4	\$ 72,187	1973	40	Yes											
107	Coburn Woods Units 196-198	NASHUA	Polybutylene	250	2	4	\$ 86,907	1973	40	Yes											
108	Coburn Woods Units 167-172	NASHUA	Polybutylene	150	2	4	\$ 44,852	1973	40	Yes											
109	Coburn Woods Units 148-155	NASHUA	Polybutylene	170	2	4	\$ 60,618	1973	40	Yes											DW15-043/2015, 2016, 2016
110	Coburn Woods Units 141-146	NASHUA	Polybutylene	270	2	4	\$ 76,017	1973	40	Yes											
111	Coburn Woods Units 131-133	NASHUA	Polybutylene	50	2	4	\$ 25,980	1973	40	Yes											
112	Coburn Woods Units 126-130	NASHUA	Polybutylene	150	2	4	\$ 51,899	1973	40	Yes											
113	Coburn Woods Units 116-125	NASHUA	Polybutylene	250	2	4	\$ 83,988	1973	40	Yes											
114	Coburn Woods Units 100-115	NASHUA	Polybutylene	160	2	4	\$ 59,376	1973	40	Yes											
115	Coburn Woods Units 105-108	NASHUA	Polybutylene	75	2	4	\$ 39,079	1973	40	Yes											
116	Coburn Woods Units 98-104	NASHUA	Polybutylene	150	2	4	\$ 57,628	1973	70	Yes											To Be Determined Combination of future Bond and future SRF Funding
117	Barker Ave (Burke to King)	NASHUA	unlined cast iron	603	6	6	\$ 190,000	1892	70	Yes			1			1	2	3		DW15-043/2017, DW16-220/2018	
118	Williams St (Alds to Arlington)	NASHUA	unlined cast iron	1495	6	8	\$ 556,520	1910-1934	70	Yes			2			2	2	4		DW15-043/2017, DW16-220/2018	
119	McKean St (Alds to Arlington)	NASHUA	unlined cast iron	1714	6	8	\$ 647,900	1888	70	Yes	2					4	3	7		DW15-043/2017, DW16-220/2018	
120	Cherry St (McKean to End)	NASHUA	unlined cast iron	236	4	4	\$ 71,000	1926	40	Yes		1				1	3	4		DW15-043/2017, DW16-220/2018	
121	Copp St (Gillis to Bowers)	NASHUA	unlined cast iron	358	6	6	\$ 122,000	1907	70	Yes			1			1	2	3		DW15-043/2017	
122	Gray Ave (Gillis to Bowers)	NASHUA	unlined cast iron	360	6	6	\$ 112,000	1922	70	Yes			1			1	2	3		DW15-043/2017	
123	Proctor St (Alds to Mulvanity)	NASHUA	unlined cast iron	206	8	8	\$ 113,500	1922	70	Yes							2	2			DW12-359/2014, DW13-358/2015, DW15-043/2017, DW16-220/2018
124	Proctor St (Mulvanity to end)	NASHUA	unlined cast iron	136	2	4	\$ 48,700	1930 & 1940	40	Yes	1		1			2	2	4		DW12-359/2014, DW13-358/2015, DW15-043/2017, DW16-220/2018	
125	Mulvanity St (Proctor to end)	NASHUA	Steel cement lined	284	2	4	\$ 75,000	1940-1954	40	Yes			1			1	2	3		DW12-359/2014, DW13-358/2015, DW15-043/2017, DW16-220/2018	
126	Newbury St (Lundemill to Bowers)	NASHUA	unlined cast iron	1896	6 & 8	8	\$ 819,000	1888-1940	70	Yes	1	1		2		4	3	7		DW13-358/2016, DW15-043/2017, DW16-220/2018	
127	Thomas St (Hanes to McKean)	NASHUA	unlined cast iron	449	6	6	\$ 224,000	1892-1908	70	Yes	1			1		2	3	5		DW13-358/2016, DW15-043/2017, DW16-220/2018	
128	Lawnside Ave (Revere to Fowell)	NASHUA	unlined cast iron	664	6	12	\$ 216,085	1927-1937	70	Yes	1	1		2		4	3	7		DW15-043/2016	
129	Lawnside Ave (Fowell to Stevens)	NASHUA	unlined cast iron	420	8	12	\$ 200,000	1937-1955	70	Yes/No				2		2	3	5		DW15-043/2016	
130	Faxon St (Main to Nutt)	NASHUA	unlined cast iron	586	6 & 8	8	\$ 127,573	1912	70	Yes	1			2		3	3	6		DW15-043/2016, DW16-220/2017	
131	Faxon Ave (Faxon St to end)	NASHUA	Cement Lined	385	2	4	\$ 13,620	1940	40	Yes			1			1	3	4		DW15-043/2016, DW16-220/2017	
132				Total LF -	12127		Total -	\$ 4,491,713													
133							Paving from 2018 projects -	\$ 250,000													
134				Valve Replacements² -	6	@	\$ 3,589	=	\$ 21,534												
135				Service Replacements³ -	37	@	\$ 2,476	=	\$ 91,612												
136				Hydrant Replacements⁴ -	10	@	\$ 4,548	=	\$ 45,480												
137							Planning Contingency⁵ -	\$ 445,111													
138							Total Estimated WICA \$5 in 2019 -	\$ 5,349,510													
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140																					
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143																					
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1. Material Integrity - Rating of 1 point for each break in the last 20 years.
2. ISO Fire Ratings - A rating of 3 for each 500 gpm that the flow in the watermain is less than the ISO required rating.
3. Number of Service, Valve and Hydrant replacements to the average of the past 5 years. The average cost for each replacement types is the average cost for 2015.
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8. S&G&P - Water replacement related to sewer and gas replacement with 1/3 cost sharing of pavement, must move water due to conflict with sewer - 10 points
9. S&P - Water replacement related to sewer replacement with 1/2 cost sharing of pavement, must move water due to conflict with sewer - 9 points
10. G&P - Water replacement related to gas replacement and City Street paving with 1/3 cost sharing of pavement. Water does not have to be moved, no conflict with gas - 8 points
11. P - City paving street over water main. 1/2 cost sharing of pavement. Reduced risk of damage of new pavement by break of old water main if not replaced with paving project - 6 points
12. G - Water replacement related to gas replacement with 1/2 cost sharing of pavement. Water does not have to be moved, no conflict with gas - 5 points

	A	B	C	D
1	2017 Paving Payments carried over from Previous Years			
2				
3				
4				
5	PIPE WORK COMPLETED	PIPE SEGEMENT OR PROJECT NAME	LENGTH (FEET)	COST
6	2015	Chestnut St (Lake to Lovell St)	925	\$ 50,000
7	2015	Chestnut St (Lovell St to Fields Grove Park)	500	\$ 36,000
8	2015	Lovell St (Chestnut St to Ash St)	500	\$ 30,000
9	2015	Lovell St (Ash St to Pine St)	900	\$ 60,000
10	2015	Ash St - (Lovell St int to S. end)	350	\$ 26,250
11	2015	Lovell St (Chestnut St easterly)	250	\$ 18,750
12	2015	Rochette Ave (Chestnut St to end)	250	\$ 15,750
13	2015	Marquis Ave (Lovell St to end)	175	\$ 10,000
14	2016	Amherst St* (Mont Vernon St to Kirk St)	2,200	\$ 160,600
15	2014	Burke St (Allds St to Amoskeag St)	3,700	\$ 24,000
16	2016	Worcester St	420	\$ 32,000
17	2016	Scripture St	460	\$ 35,000
18	2016	Shedds Ave	250	\$ 38,000
19	2015	Howard - Emergency (Hoyts to sharp corner)	495	\$ 38,000
20	2016	Hoyts Ln (Scripture to Howard)	220	\$ 18,000
21	2016	Gillis St	1,175	\$ 130,000
22	2016	Water St	88	\$ 20,000
23	2016	Orange St (Concord St to Lock St)	662	\$ 75,000
24	2016	Gorman St	30	\$ 1,500
25	2016	Chestnut St Phase 2 (Kinsley to W. Otterson)	560	\$ 61,600
26	2016	Main St (Allds to Dickerman)	600	\$ 80,000
27	2016	Faxon St	100	\$ 20,000
28	2016	Tolles St (Whitney to Canal)	550	\$ 45,500
29	2016	W. Allds St (Main to end)	225	\$ 25,000
30	2016	Bridle Path (Lake to End)	325	\$ 30,800
31		Total	15,910	\$ 1,081,750

NASHUA NH Pennichuck Water 0501
80329984 11/14 12/19 35 529 531 2 01/16/2017

Note Please go to www.pennichuck.com/CCR-A0.pdf to view your 2016 annual water quality report and learn more about your drinking water. This report contains important information about the source and quality of your drinking water. If you would like a paper copy of the 2016 Annual Water Quality Report mailed to your home, please call our customer service department at 800-553-5191.

Previous Balance	34.01
Payment Since Last Bill	34.01
Adjustment Since Last Bill	0.00
Balance Before Current Charges	0.00

New Charges - ACTUAL READ

PWW WATER CONSUMPTION 2 CCF @ 3.30	6.60
PWW MTHLY MTR 5/8"	20.34
WATERTIGHT MONTHLY	6.25
WICA	0.82

Current Charges 34.01

New Balance 34.01

NEW BALANCE WILL BE DEDUCTED FROM YOUR BANK ACCOUNT ON DUE DATE.
ONLINE PAYMENT IS NOW AVAILABLE AT WWW.PENNICHUCK.COM

PENNICHUCK IS SEEKING NHPUC FINAL APPROVAL OF THE 2016 WICA SURCHARGE
IN DECEMBER. PLEASE VISIT WWW.PENNICHUCK.COM FOR MORE INFORMATION

****WICA**** - This bill contains a 3.03% Water Infrastructure and Conservation Adjustment (WICA) charge. For further information please refer to the back of your bill.

The 2016 Annual Water Quality Report is now available on-line at www.pennichuck.com/CCR-A0.pdf

NASHUA 0501 12/29/2016 01/23/2017 34.01

NASHUA 12/29/2016 01/23/2017 34.01

DO NOT PAY

FOR SERVICE AT:

The 2016 Annual Water Report is available electronically at the url indicated above however, if you would prefer a paper copy mailed to your home, please check this box.

16 16AUTO**SCH 5-DIGIT 03062 5600

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IMPORTANT

APPLICABLE RATES, RULES AND REGULATIONS UNDER WHICH SERVICE IS FURNISHED ARE ON FILE AT THE OFFICE OF PENNICHUCK WATER WORKS. COPIES MAY BE OBTAINED UPON REQUEST.

CUSTOMER OF RECORD WILL BE CHARGED FOR ALL WATER PASSING THROUGH THE METER IF WE ARE UNABLE TO GAIN ACCESS TO READ THE METER, THE BILL WILL BE ESTIMATED FOR THE BILLING PERIOD.

THE CUSTOMER OF RECORD MUST KEEP THE METER ACCESSIBLE FOR READING AND INSPECTION AT ALL TIMES. ANY METER DAMAGED THROUGH THE NEGLIGENCE OF THE CUSTOMER WILL BE REPAIRED AT THEIR EXPENSE.

PLEASE NOTIFY OUR OFFICE IMMEDIATELY UPON CHANGE OF OWNERSHIP OR MAILING ADDRESS. UNTIL THE OFFICE IS NOTIFIED, THE CUSTOMER OF RECORD IS RESPONSIBLE FOR ALL CHARGES.

IF THERE IS A MEDICAL REASON FOR NON-PAYMENT, A STATEMENT FROM YOUR PHYSICIAN WILL BE NECESSARY.

FOR YOUR CONVENIENCE, A MAIL SLOT IS LOCATED AT THE OFFICE AT 25 MANCHESTER STREET, MERRIMACK, NH.

THE FIRST CONTACT FOR THE RESOLUTION OF ANY CONSUMER INQUIRY OR COMPLAINT SHOULD BE DIRECTED TO PENNICHUCK WATER WORKS.

OFFICE HOURS
MONDAY-FRIDAY 7:30 AM TO 4:00 PM
24 HOUR SERVICE 603 / 882-5191
800 / 553-5191

IMPORTANT NOTICE - YOUR RIGHTS

BY NH PUBLIC UTILITIES COMMISSION ORDER NO. 14.411 YOU ARE ADVISED THAT YOU MAY BRING ANY COMPLAINT, PROBLEM, CONCERN OR COMMENT TO THE ATTENTION OF THE CONSUMER ASSISTANCE DEPARTMENT AT THE PUBLIC UTILITIES COMMISSION BY CALLING 1-800-852-3793 or 603-271-2431, BY MAIL TO 21 S. FRUIT STREET, SUITE 10, CONCORD, NH 03301-2429, OR LOG ONTO THEIR WEBSITE AT WWW.PUC.NH.GOV

** WICA Charge Explanation: Your current bill may include a Water Infrastructure and Conservation Adjustment (WICA) charge. This adjustment covers costs of completed infrastructure improvements that have both enhanced the reliability of water service and its delivery to our customers. Further information may be obtained from our website www.pennichuck.com or by contacting our customer service department at 1-800-553-5191.

DIRECT PAYMENT WILL NOT BE EFFECTIVE FOR THIS BILL. PLEASE REMIT PAYMENT AS USUAL.

Authorization Agreement for Direct Payments (ACH Debits)

Company Name: _____ Pennichuck Account #: _____

I (we) hereby authorize Pennichuck Water Works, hereinafter called the Company, to initiate debit entries to my (our): _____ Checking Account _____ Savings Accounts indicated below and financial institute named below, and to debit the same to such account.

Financial Institute Name: _____ Branch: _____

City: _____ State: _____ Zip: _____

Routing #: _____ Account #: _____

This authorization is to remain in full force and effect until at such time I decide to discontinue this payment service and have notified the Company in such a manner as to afford the Company a reasonable opportunity to act on it.

Name(s): _____ Date: _____

Signature: _____ Daytime Phone #: _____

Please call Customer Service with any questions 800-553-5191



Water Infrastructure and Conservation Adjustment

Pennichuck Water Works Inc.'s ("Pennichuck") primary goal is to provide exceptional service and delivery of quality water 24 hours a day, 365 days a year. We regularly evaluate the infrastructure of our systems to identify areas that require improvement. As part of Pennichuck's rate proceedings in 2010, the New Hampshire Public Utilities Commission (PUC) granted approval for Pennichuck to implement a Water Infrastructure and Conservation Adjustment (WICA) surcharge allowing Pennichuck to bill the surcharge to recover the costs of replacing aging infrastructure. The PUC order can be viewed [here](#).

WICA covers the replacement of water mains, valves and hydrants that have either reached the end of their useful life or are negatively impacting water quality or service reliability. The benefits of the program to our customers are that it provides funding for a consistent replacement of aging infrastructure, which in turn increases reliability of service. The program also provides smaller rate increases for customers by permitting the recovery of the expenses associated with the replacement of aging infrastructure between rate cases. By making improvements now, we update valuable water assets while providing customers with continued water quality and service. The surcharge is limited to a maximum of a 2% increase in any one year with a maximum increase of 7.5% between rate cases.

In January of each year Pennichuck files a 3 year capital improvement plan for WICA related projects with the New Hampshire Public Utilities Commission. Pennichuck seeks approval of the three year WICA related capital improvements plan as well as approval of a surcharge to recover the expenses associated with the completion of WICA related capital improvements in the prior year.

Pennichuck will file a 3 year capital expenditure plan for proposed its' 2017-2019 WICA related projects with the PUC on or before January 31, 2017. The 2017-2019 proposed WICA related projects updates the plan filed with the PUC in January of 2016 for WICA related capital expenditures planned for 2016 to 2018. As part of the January 2017 WICA filing Pennichuck is requesting an increase in its WICA surcharge of 1.35% in addition to the 3.03% WICA Surcharge currently in effect.

Please note that Pennichuck filed with the PUC for a rate increase of 17.21% in September of 2016, of which 7.86% is associated with permanent increase and 9.4% is related to a Step increase. If the PUC grants a permanent increase requested by Pennichuck, then the WICA surcharge of 3.03% would be eliminated from your bill in favor of the granted permanent increase. If the PUC grants a Step increase the proposed June 2017 WICA surcharge of 1.33% would be eliminated from your bill in favor of the granted Step increase.



In the event that neither the permanent or Step rate increases requested by Pennichuck are granted by the PUC then the requested increase in the WICA surcharge, if approved by the PUC, would go into effect on customer bills issued after June 1, 2017. The requested increase in the surcharge for the 2016 WICA projects would result in the average single family residential bill increasing by approximately \$0.63 per month. The \$0.63 per month increase in addition to the current \$1.40 per month WICA surcharge currently in effect would result in a total monthly WICA surcharge of \$2.03 per month for the average single family residential bill.

If you have any questions or concerns related to Pennichuck's upcoming WICA filing, please contact Pennichuck Customer Service at 800-553-5191 or the New Hampshire Public Utilities Commission at 800-852-3793.

Source: <http://www.pennichuck.com/wica.php>

NHPUC NO. 6 Water Fourth ~~Third~~ Revised Page 48
PENNICHUCK WATER WORKS, INC. Superseding Third ~~Second~~ Revised Page 48

WATER INFRASTRUCTURE AND CONSERVATION ADJUSTMENT

In addition to the net charges provided for in this Tariff, a Water Infrastructure and Conservation Adjustment ("WICA") surcharge of 4.69% ~~3.03%~~ will apply to all bills issued on or after June 1, 2017~~2016~~.

I. General Description

Purpose: To recover the fixed costs (depreciation, property taxes and pre-tax return) of certain Commission-approved non-revenue producing system improvement projects completed and placed in service and to be recorded in the individual accounts, as noted below, between base rate cases. In addition, WICA provides the Company with the resources to accelerate asset replacement for infrastructure for the purpose of improving or protecting water quality and the reliability of service and to comply with evolving regulatory requirements imposed by the Safe Drinking Water Act.

Eligible Property: The WICA-eligible property will consist of the following:

Services (account 333), and hydrants (account 335) installed as in-kind (i.e., same size) replacements for customers;

Mains and valves (account 331) installed as replacements for existing facilities that have either reached the end of their useful life, are worn out or are in deteriorated condition,

Main cleaning and re-lining projects and relocations that are non-reimbursable (account 331);

Replacement of pressure reducing valves (accounts 309, 331);

II. Computation of the WICA

Calculation: The charge effective for all bills issued on or after June 1, 2017~~2016~~, will be calculated to recover the fixed costs of eligible plant additions not previously reflected in the Company's rate base and placed in service between January 1, 2013 and December 31, 2016~~2015~~. Thereafter, the WICA will be updated on an annual basis to reflect eligible plant additions placed in service during the prior calendar year. Thus, changes in the WICA rate will occur as follows:

Issued: June 1, 2017~~2016~~
Effective: June 1, 2017~~2016~~

Issued by: _____
Name: Donald L. Ware
Title: Chief Operating Officer

NHPUC NO. 6 Water
PENNICHUCK WATER WORKS, INC.

~~Third Revised~~ Page 49
Superseding Fourth ~~Second~~ Revised Page 49

Effective Date
of WICA Change

Date To Which WICA Eligible
Plant Additions Reflected

June 1

December 31

The fixed costs of eligible infrastructure system improvement projects will consist of depreciation, property taxes and pre-tax return, calculated as follows:

Depreciation: The depreciation expense will be calculated by applying the depreciation rates employed in the Company's last base rate case for the plant accounts to the original cost of WICA-eligible property minus the corresponding retirement unit recorded, and giving consideration for any applicable cost of removal on a project by project basis.

Property Taxes: For the first year that a WICA for any particular project is in effect, the property tax expense will reflect an estimate of the tax expense for such projects based on the tax rate then in effect times the year ending net book value of the eligible WICA infrastructure improvement projects. If such property taxes will be due for only a portion of the calendar year, then the WICA for the first year shall reflect only the property taxes projected to be paid. For the second and subsequent years that a WICA for those projects is in effect, the WICA shall be determined using the property tax rate in effect at the end of the most recent year completed (the "tax rate"), and shall be applied to the cumulative year ending net book value of all eligible WICA projects included from the first year thru the end of the current year.

Pre-tax return: The pre-tax return will be calculated using the state and federal income tax rates. The cost of equity and debt will be the rates approved in the Company's last base rate case, DW13-130, or a subsequent docket.

WICA Surcharge Amount: The charge will be expressed as a percentage carried to two decimal places and will be applied to the effective portion of the total amount billed to each customer under the Company's otherwise applicable rates and charges.

Issued: June 1, ~~2017~~2016

Effective: June 1, ~~2017~~2016

Issued by: _____

Name: Donald L. Ware

Title: Chief Operating Officer

NHPUC NO. 6 Water
PENNICHUCK WATER WORKS, INC.

~~Third Revised~~ Page 50
Superseding Fourth ~~Second Revised~~ Page 50

Formula: The formula for calculation of the WICA surcharge is as follows:

$$\text{WICA} = \frac{(\text{ISI} \times \text{PTRR}) + \text{Dep} + \text{PT}}{\text{BRWR}}$$

Where:

ISI = the original cost to the Company of eligible infrastructure system improvement projects less accumulated depreciation.

PTRR= the pre-tax return rate applicable to eligible infrastructure system improvement projects.

Dep = annual depreciation expense related to eligible infrastructure system improvement projects.

PT = annual property taxes related to eligible infrastructure system improvement projects.

BRWR= base retail water revenues as approved by the Commission in the Company's last rate proceeding, DW 13-130, or a subsequent docket.

Annual updates: Supporting data for each annual update will be filed with the Commission and the Office of Consumer Advocate no later than January 31.

III. Safeguards

Cap: The amount of the WICA applied between general rate case filings shall not exceed seven and one-half percent (7.5%) of the Company's annual retail water revenues as approved in its most recent rate filing, and shall not exceed two percent (2%) of such revenues for any twelve-month period.

Issued: June 1, ~~2017~~2016
Effective: June 1, ~~2017~~2016

Issued by: _____
Name: Donald L. Ware
Title: Chief Operating Officer

NHPUC NO. 6 Water
PENNICHUCK WATER WORKS, INC

Fourth ~~Third~~ Revised Page 51
Superseding Third ~~Second~~ Revised Page 51

Audits: The WICA will be subject to audit prior to the determination by the Commission.

New Base Rates: The WICA charge will be reset at zero as of the effective date of new base rates that provide for prospective recovery of the annual costs that had theretofore been recovered under the WICA. Thereafter, only the fixed costs of new eligible plant additions that have not previously been reflected in the Company's rate base would be reflected in the annual updates of the WICA.

Customer Notice: At least thirty (30) days in advance of a WICA filing, the Company will notify Customers of the filing by including an explanatory bill insert with the bills. Before sending, the Company will review the notice with the Commission's Consumer Affairs division. Customers shall also be notified of changes in the WICA by including appropriate information with the first bill they receive following any change.

Notice of Project Substitution: If, after the Company has received Commission approval for Year 1 projects, because of changed circumstances or significant new information the Company plans to undertake projects in Year 1 that were not included on the list of approved WICA projects for that year or it has decided not to proceed with one or more projects that were included on the Commission-approved list, it shall notify the Commission and all parties to the proceeding in which the list of WICA projects was approved that the Company plans to add to or delete projects and the reason for the proposed changes, in accordance with the following schedule. The Company will submit updates for approved WICA projects for that year, based upon information known on a year-to-date basis, from the beginning of the year through the following effective dates, on the associated reporting dates:

Effective Date

March 31
June 30
September 30
November 30

Reporting Date

April 15
July 15
October 15
December 15

Issued: June 1, ~~2017~~2016
Effective: June 1, ~~2017~~2016

Issued by: _____
Name: Donald L. Ware
Title: Chief Operating Officer

NHPUC NO. 6 Water
PENNICHUCK WATER WORKS, INC.

Fourth Revised Page 48
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NHPUC NO. 6 Water
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NHPUC NO. 6 Water
PENNICHUCK WATER WORKS, INC

Third Revised Page 51
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